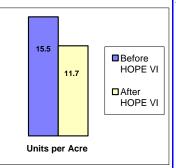
MILWAUKEE, WI FY 2000 HOPE VI REVITALIZATION GRANT

HOPE VI Grant Summary

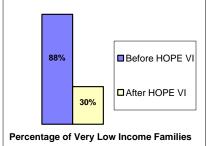
The Housing Authority of the City of Milwaukee will receive a HOPE VI Revitalization Grant in the amount of \$11,300,000 that will enable the Housing Authority to revitalize the **Lapham Park** public housing development. A total of 170 severely distressed units will be demolished and replaced by 51 public housing units, 51 tax credit rental, and 20 market rate rental units. In addition, 35 for-sale homes will be built and/or acquired and rehabbed in the surrounding community providing a broader array of housing options for public housing residents and other low-income families. Site improvements will facilitate access to the Family Investment Center and other community facilities located in the elderly high rise adjacent to Lapham Park. A comprehensive self-sufficiency program includes partnerships with over 20 local organizations, including the YMCA, Milwaukee Area Technical College, the local welfare-to-work agency, and local faith-based organizations. Milwaukee's HOPE VI Grant will

leverage a total of \$64.8 million other public and pri	ivate funds.	
Unit Information	Projected Relocation and Reoccupancy	
Severely distressed units:	170 Current resident families:	165
Percent occupied:	100% Families to be relocated to Section 8:	36
Units to be demolished:	170 Families to be relocated to other Public Housing:	107
Units to be rehabilitated:	0	
	Families to reoccupy HOPE VI site:	56
Public Housing units to be developed (projected)	New families in HOPE VI site:	101
Rental:	51	
Homeownership:	20 Projected Community and Economic Impact	
Leveraged affordable units (projected)	Before	e After
Rental:	51 Residents receiving TANF:	7 0
Homeownership:	15 Residents w/o HS diploma/GED: 69	2 0
Leveraged market rate units (projected)	Daycare enrollment:	7 75
Rental:	20 Job training enrollment:	60
Homeownership:	O Residents placed in jobs:	20
Total projected units after revitalization:	157 Section 3 contracts: \$	\$500,000
Projected Sources of Funds	Leverage Ratio	
	◆ FY93National HOPE VI dollar leverage:	\$0.31
HOPE VI Revitalization Grants:	\$11,300,000 FY00Milwaukee HOPE VI dollar leverage:	\$5.89
Other Public Housing Funds:	\$1,797,500	
Other HUD Funding:	\$0 \$5.89	
Non-HUD Public/Private Funds:	\$64,798,403	
m	\$4.00	■FY 1993
Total All Sources:	\$77,895,903	□FY 2000
Estimated Deconcentration		

Average density of on-site development (units per acre):



Average percentage of very low income families (30% median income or lower) in development:



Contact Information

\$0.31

Total \$'s Leveraged per HOPE VI \$

\$2.00

\$1.00

\$0.00

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